



Pasatiempo Golf Member categories:

1. Shareholder

- a. You must purchase a **share of stock** of Pasatiempo Golf Club Inc. (PGC) to be eligible to purchase the annual golf membership
- b. Shares of stock are **privately held** and PGC will provide you with the list of available shares for sale. You purchase your share directly from the individual owner.
- c. There is one **corporation generated share** available for sale.
- d. When you purchase a share of stock, there is a one-time initiation fee of **\$8500** due at time of purchase
- e. Annual golf membership fee (after share purchase) is **\$4710** per year for a single player. There are couple and family memberships available and golf carts are not included in your annual membership.
- f. Once you are a share holder, you may decide on an **annual basis** whether to purchase the golf membership or not.
- g. There are **no monthly dues** and no food and beverage minimums with the ownership of a share or purchase of the annual golf membership.
- h. **Member times** reserved on Friday, Saturday and Sunday
- i. Members can make tee times **2 days earlier** than the general public
- j. Guest fees are **\$72** on Monday-Thursday and **\$85** on Friday, Saturday, Sunday and Holidays. Regular (non-member accompanied) green fees are currently **\$240**.
- k. Golf shop discounts on merchandise for members

2. Trial Membership Program (you receive H-K above)

- a. You can purchase a one year trial membership directly from PGC. Pricing is based on whether you elect to make a one-time payment with check or credit card and/or monthly payments. Request a price sheet from shoyt@pasatiempo.com
- b. There is a **program fee of \$1500** charged at inception but it is fully refundable if you purchase a Share of Stock within your one year trial.
- c. This is a one- time offering that is **not renewable** and with no obligation at the end of the membership period.
- d. You receive all the **benefits** of a shareholder/annual golf member that are listed above under "shareholder"
- e. Your **one year** starts from the day that you join

3. Corporate Memberships

- a. Ability to make advance tee time reservations at no charge (\$30 per person per tee time value)
- b. Pay only for the golf you actually use at the discounted fee of \$150 per player
- c. 20% discount on all pro shop merchandise
- d. Carts available at discounted rate (\$17 per person)
- e. Charging privileges for all approved executives
- f. Lockers available, and unlimited free range balls day of play
- g. Access to Hollins House for fine dining and meetings

4. Emeritus Membership

- a. The shareholder's age combined with the number of consecutive years owning a share of stock in PGC must be at least 95
- b. The shareholder must make a one time Capital contribution of \$10,000 if over age 70 or \$15,000 if age 70 or younger
- c. The shareholder must sell his share of stock
- d. Emeritus who chooses not to pay their annual fees will be dropped from the program.